

Interactive Software Engineering Announces Formation of Eiffel Software

New Division Created to Better Target Company Objectives

SANTA BARBARA, CA. - (June 17, 2002)

Interactive Software Engineering announced today the creation of Eiffel Software Incorporated, an entirely new division dedicated to the production and evolution of the programming language Eiffel.

Widely regarded as the most efficient software development language ever created, Eiffel was first developed in 1985. It immediately enjoyed tremendous popularity in the academic community for its clear syntax, ease of use, and perfect structure.

In recent years, Eiffel has more strongly moved into the enterprise mainstream, often in large-scale or mission-critical applications where nothing else will work. Today, it has completed this shift with the release of Eiffel for .NET, a language offering its userbase full compatibility with the Microsoft .NET Framework and integration into Visual Studio .NET.

"We believe that a sea-change is taking place in the market today," said Chris Ambarian, VP of Sales and Marketing for Eiffel Software. "As enterprise applications have become larger and increasingly integrated into companies' entire business process, more and more companies are experiencing difficulties with running, maintaining, and adding new features to their applications. Many of these Enterprise applications have outgrown the capabilities of their programming languages. IT executives and their teams need a fundamental development vehicle that goes beyond the limitations of other languages, and Eiffel provides that vehicle. Eiffel has emerged as the technology for serious, enterprise-level application development - and by adopting the name 'Eiffel Software' we intend to make it easy to remember who is the market leader in that technology."

Eiffel Software offers several application development products, including their flagship product EiffelStudio™, a complete development system, which runs on Windows®, Unix, Linux, VMS and interfaces with CORBA, COM, Databases among others.

Eiffel Software's stated mission is to increase the quality of the world's software. Their products are designed to make the lives of software developers and their management teams simpler, more profitable, and more enjoyable. Eiffel Software Incorporated is the world leader in Eiffel pure object-oriented programming tools. Eiffel Software produces proven, professional tools and component libraries for mission-critical and enterprise software developments. Eiffel Software's Eiffel products are the most powerful and easy-to-use development tools in the world, enabling Eiffel Software's customers to output more and higher-quality software in less time than with any other development tools available. Their users span the globe, in industries ranging from large financial institutions, to technology manufacturing, government and defense contractors, health care providers and more.

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